

FINANCIAL VARIANCE SUMMARY

BROOKSTONE

FOR THE PERIOD ENDING NOVEMBER 30, 2023

UN-AUDITED

This report will highlight and explain the *major* variances found on the attached monthly financial statement.

OPERATING INCOME/EXPENSE STATEMENT
INCOME:

VARIANCE: \$0.

EXPLANATION:

There is no variance requiring an explanation.

ADMINISTRATIVE EXPENSES:

VARIANCE: \$37.90 under budget.

EXPLANATION:

This category is under budget as expenses did not meet allocation.

UTILITY EXPENSES:

VARIANCE: \$67.00 under budget.

EXPLANATION:

This category under budget as expenses did not meet allocation.

GROUNDS MAINTENANCE:

VARIANCE: \$.14 under budget.

EXPLANATION:

This category is under budget as expenses did not meet allocation.

BUILDING & GENERAL MAINTENANCE:

VARIANCE: \$51.00 under budget.

EXPLANATION:

This category is under budget as expenses did not meet allocation.

FINANCIAL POSITION:

Under Budget MTD \$156.04.

Under Budget YTD \$717.44.

Operating Income / Expense Statement
701 - Barefoot Resort Residential Owners Assoc., Inc.
 Period: 11/1/2023 - 11/30/2023

Operating Income	Current Period			Year to Date			
	Actual	Budget	Variance	Actual	Budget	Variance	Yearly Budget
41000-010 Association Fees-Brookstone	\$7,197.00	\$7,197.00	\$0.00	\$79,167.00	\$79,167.00	\$0.00	\$86,358.00
41200-010 Cap.Resv.Contrib.-Brookstone	\$107.50	\$107.50	\$0.00	\$1,182.50	\$1,182.50	\$0.00	\$1,290.00
41600-010 Miscellaneous Income - Brookstone	\$0.00	\$0.00	\$0.00	\$1,677.27	\$0.00	\$1,677.27	\$0.00
TOTAL OPERATING INCOME	<u>\$7,304.50</u>	<u>\$7,304.50</u>	<u>\$0.00</u>	<u>\$82,026.77</u>	<u>\$80,349.50</u>	<u>\$1,677.27</u>	<u>\$87,648.00</u>

Administrative Expenses	Current Period			Year to Date			
	Actual	Budget	Variance	Actual	Budget	Variance	Yearly Budget
50300-010 Professional Svcs-Brookstone	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00
50330-010 Tax/Lic/Permits-BS	\$114.66	\$175.00	\$60.34	\$114.66	\$175.00	\$60.34	\$175.00
50500-010 Insurance Expense-Brookstone	\$41.21	\$18.77	(\$22.44)	\$286.01	\$196.25	(\$89.76)	\$215.00
50980-010 Special Projects-Brookstone	\$0.00	\$0.00	\$0.00	\$1,500.71	\$965.00	(\$535.71)	\$965.00
TOTAL ADMIN. EXPENSE	<u>\$155.87</u>	<u>\$193.77</u>	<u>\$37.90</u>	<u>\$1,901.38</u>	<u>\$1,836.25</u>	<u>(\$65.13)</u>	<u>\$1,855.00</u>

Utility Expenses	Current Period			Year to Date			
	Actual	Budget	Variance	Actual	Budget	Variance	Yearly Budget
51100-010 Electricity-Brookstone	\$231.32	\$263.00	\$31.68	\$2,710.88	\$2,893.00	\$182.12	\$3,151.00
51400-010 Telephone-Brookstone	\$5,777.68	\$5,813.00	\$35.32	\$63,548.84	\$63,943.00	\$394.16	\$69,758.00
TOTAL UTILITY EXPENSE	<u>\$6,009.00</u>	<u>\$6,076.00</u>	<u>\$67.00</u>	<u>\$66,259.72</u>	<u>\$66,836.00</u>	<u>\$576.28</u>	<u>\$72,909.00</u>

Grounds Maintenance	Current Period			Year to Date			
	Actual	Budget	Variance	Actual	Budget	Variance	Yearly Budget
52100-010 Landscape Contract-Brookstone	\$625.86	\$626.00	\$0.14	\$6,884.46	\$6,886.00	\$1.54	\$7,510.00
52200-010 Landscape Maint. & Supp-BS	\$0.00	\$0.00	\$0.00	\$2,025.00	\$1,950.00	(\$75.00)	\$1,950.00
52300-010 Lake Maintenance-Brookstone	\$102.00	\$102.00	\$0.00	\$1,362.00	\$1,122.00	(\$240.00)	\$1,224.00
52500-010 Fountain Maint.-Brookstone	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	\$300.00
TOTAL GROUNDS MAINT. EXP.	<u>\$727.86</u>	<u>\$728.00</u>	<u>\$0.14</u>	<u>\$10,271.46</u>	<u>\$10,258.00</u>	<u>(\$13.46)</u>	<u>\$10,984.00</u>

Building & General Maintenance	Current Period			Year to Date			
	Actual	Budget	Variance	Actual	Budget	Variance	Yearly Budget
53220-010 General Maintenance-Brookstone	\$0.00	\$51.00	\$51.00	\$341.25	\$561.00	\$219.75	\$610.00
TOTAL BLDG. MAINTENANCE EXPENSE	<u>\$0.00</u>	<u>\$51.00</u>	<u>\$51.00</u>	<u>\$341.25</u>	<u>\$561.00</u>	<u>\$219.75</u>	<u>\$610.00</u>

Pool Maintenance	Current Period			Year to Date			
	Actual	Budget	Variance	Actual	Budget	Variance	Yearly Budget
TOTAL POOL MAINT. EXPENSE							

Other Expenses	Current Period			Year to Date			
	Actual	Budget	Variance	Actual	Budget	Variance	Yearly Budget
55100-010 Reserve Funding-Brookstone	\$107.50	\$107.50	\$0.00	\$1,182.50	\$1,182.50	\$0.00	\$1,290.00
TOTAL OTHER EXPENSE	<u>\$107.50</u>	<u>\$107.50</u>	<u>\$0.00</u>	<u>\$1,182.50</u>	<u>\$1,182.50</u>	<u>\$0.00</u>	<u>\$1,290.00</u>

	Current Period			Year to Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
TOTAL OPERATING EXPENSE	<u>\$7,000.23</u>	<u>\$7,156.27</u>	<u>\$156.04</u>	<u>\$79,956.31</u>	<u>\$80,673.75</u>	<u>\$717.44</u>	<u>\$87,648.00</u>
Operating Net Income [loss]	<u>\$304.27</u>	<u>\$148.23</u>	<u>\$156.04</u>	<u>\$2,070.46</u>	<u>(\$324.25)</u>	<u>\$2,394.71</u>	<u>\$0.00</u>